



PRESS RELEASE

Solaris and JBM Group established joint venture in India

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Solaris Bus & Coach S.A. and Indian JBM Group established a joint venture company. The strategic goals of the cooperation are development, sales and service maintenance of vehicles with alternative powertrains – electric and hybrid buses – in the Indian market.

The role of Solaris in the joint venture company is to develop, integrate and deliver components as well as know-how for the alternative propulsion systems to JBM. The first jointly manufactured vehicle will be launched after 12 to 18 months from establishment of the company. The vehicles with alternative powertrains will be manufactured at the production facilities of JBM in India, partially basing on Solaris's construction.

JBM Solaris joint venture, based in Delhi NCR, India will capitalize on the strong reputation Solaris has developed as a leading provider of mass city transportation solutions and on JBM's strength in the area of design and development to suit Indian requirements.

Speaking on the joint venture, **Mr. Nishant Arya, Executive Director, JBM Group** said, "Our association with Solaris Bus comes in as a just in time move towards developing green solutions that will transform the public transportation domain in India. I firmly believe that JBM's expertise in design & development coupled with Solaris' rich experience in green mass transportation solutions will together result in developing products that are not only green but also convenient, safe and affordable".

Dr. Andreas Strecker, CEO, Solaris Bus & Coach S.A., said, "This joint venture is a very important step for Solaris and will ensure introduction of our proven technology in electric and hybrid vehicles. JBM and Solaris together are set to revolutionize public transportation in India using globally proven & affordable technology".

About JBM Auto Ltd.

JBM Auto Ltd. is the flagship company of the USD1.35 billion JBM Group. The company is the leading manufacturer of auto components and buses in the country. The company's manufacturing facilities are strategically located in close proximity of leading automobile hubs of India at Faridabad, Greater Noida, Nasik, Chennai, Sanand, Pune and Indore. Its products are widely used in two-wheeler, cars, tractors and trucks and many other sectors in India and overseas. For further info, please visit www.jmbuses.com and www.jbm-group.com.

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About our company

Solaris Bus & Coach sp. z o.o. is one of the leading producers of city and intercity buses in Europe. It focuses in particular on the development of zero-emission vehicles, i. e. electric and hydrogen buses as well as trolleybuses. This has resulted in the widest zero-emission product range in the European market and a leading position in this segment with a market share of 15.2%. Nearly 25,000 Solaris vehicles have been delivered so far and they ply the streets in 850 towns and cities

across 33 countries located throughout Europe as well as beyond it. Solaris is part of the Spanish CAF Group (Construcciones y Auxiliar de Ferrocarriles) S.A. From conception, to the design and manufacturing phases, all Solaris buses are produced in Poland. Moreover, all activities undertaken by the manufacturer are in line with the brand's mission, which is reflected in the motto "We are changing the image of public transport". Solaris also actively partners with public transport operators and provides them with comprehensive support in their transition to zero-emission mobility.